MINUTE ITEM

This Calendar Item No. 53 was approved as Minute Item No. 53 by the California State Lands Commission by a vote of 3 to 9 at its 477-06 meeting.

CALENDAR ITEM C52

A 7 04/17/06 PRC 5822.1 S 2 N. Smith

REVISION OF RENT

LESSEE:

Albert D. Giovannoni Trustee of the Albert D. Giovannoni Trust, dated July 3, 1991 c/o Napa Sea Ranch

AREA, LAND TYPE, AND LOCATION:

0.247 acres, more or less, of sovereign lands in the Napa River, near the city of Napa, Napa County.

AUTHORIZED USE:

Continued use and maintenance of a concrete launching ramp, gangway and two floating docks.

LEASE TERM:

20 years, beginning May 1, 2000.

CONSIDERATION:

The lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$552 per year to \$630 per year, effective May 1, 2006.

The recommended rent is based on adjustment of the prior rent by application of the Consumer Price Index (CPI). The adjustment does not obligate the Commission to use the CPI to adjust future rents.

EXHIBIT:

A. Location Map

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CALENDAR ITEM NO. C52 (CONT'D)

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 5822.1 FROM \$552 PER YEAR TO \$630 PER YEAR, EFFECTIVE MAY 1, 2006.

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